

**LIPO CORPORATION BERHAD**  
**( Company No: 491485-V )**  
**( Incorporated in Malaysia )**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2009**  
**(The figures have not been audited)**

	<b>INDIVIDUAL PERIOD</b>		<b>CUMULATIVE PERIOD</b>	
	<b>(Unaudited)</b> <b>Current Year</b> <b>Quarter ended</b> <b>30/09/2009</b> <b>RM '000</b>	<b>(Unaudited)</b> <b>Preceding Year</b> <b>Corresponding</b> <b>Quarter ended</b> <b>30/09/2008</b> <b>RM '000</b>	<b>(Unaudited)</b> <b>Current Year</b> <b>To Date</b> <b>30/09/2009</b> <b>RM '000</b>	<b>(Unaudited)</b> <b>Preceding Year</b> <b>Corresponding</b> <b>Period</b> <b>30/09/2008</b> <b>RM '000</b>
Revenue	8,495	11,060	8,495	11,060
Operating expenses	(8,343)	(10,422)	(8,343)	(10,422)
Other operating income	206	492	206	492
Profit from operations	358	1,130	358	1,130
Income from investment	110	111	110	111
Profit before tax	468	1,241	468	1,241
Taxation - The Company and its subsidiaries	(47)	(350)	(47)	(350)
Profit for the period	421	891	421	891
Attributable to :				
Equity holders of the Company	412	866	412	866
Minority interests	9	25	9	25
Profit for the period	421	891	421	891
Earning per share attributable to equity holders of the Company (sen)				
- Basic/diluted	0.82	1.72	0.82	1.72

*The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009.*

**LIPO CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**AS AT 30 SEPTEMBER 2009**

	(Unaudited) Current Year As At 30/09/2009 RM '000	(Audited) Preceding Financial Year As At 30/06/2009 RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	31,533	32,750
Prepaid Lease Payments	5,497	5,529
<b>Total Non-Current Assets</b>	<b>37,030</b>	<b>38,279</b>
<b>Current Assets</b>		
Inventories	2,338	2,797
Trade Receivables	7,449	6,946
Other Receivables, Deposits & Prepayments	861	986
Current Tax Assets	1,158	1,455
Short-Term Deposits With Licensed Banks	21,336	18,864
Cash & Bank Balances	3,475	3,171
<b>Total Current Assets</b>	<b>36,617</b>	<b>34,219</b>
<b>Total Assets</b>	<b>73,647</b>	<b>72,498</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	50,356	50,356
Reserves		
Share Premium	5,628	5,628
Capital & Legal Reserves	55	55
Exchange Fluctuation Reserve	1,057	1,444
Retained Earnings	9,574	9,162
<b>Total Equity Attributable To Equity Holders Of The Company</b>	<b>66,670</b>	<b>66,645</b>
Minority Interests	240	258
<b>Total Equity</b>	<b>66,910</b>	<b>66,903</b>
<b>Liabilities</b>		
Deferred Income On Government Grant	215	27
Deferred Tax Liabilities	2,152	2,152
<b>Total Non Current Liabilities</b>	<b>2,367</b>	<b>2,179</b>
Trade Payables	2,644	2,122
Other Payables, Accruals & Provisions	1,622	1,210
Current Tax Liabilities	104	84
<b>Total Current Liabilities</b>	<b>4,370</b>	<b>3,416</b>
<b>Total Liabilities</b>	<b>6,737</b>	<b>5,595</b>
<b>Total Equity And Liabilities</b>	<b>73,647</b>	<b>72,498</b>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	<b>1.32</b>	<b>1.32</b>

*The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009.*

**LIPO CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2009**

GROUP	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	
<b><u>CURRENT YEAR</u></b>								
At 01 July 2009	50,356	5,628	1,444	55	9,162	66,645	258	66,903
Net loss recognised directly in equity :								
Exchange fluctuation during the period	-	-	(387)	-	-	(387)	-	(387)
Net profit after tax for the period	-	-	-	-	412	412	9	421
Total recognised income and expenses for the period	-	-	(387)	-	412	25	9	34
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(27)	(27)
Balance as at 30 September 2009	50,356	5,628	1,057	55	9,574	66,670	240	66,910

GROUP	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	
<b><u>CORRESPONDING PRECEDING PERIOD</u></b>								
At 01 July 2008	50,356	5,628	(265)	55	8,965	64,739	272	65,011
Net gain recognised directly in equity :								
Exchange fluctuation during the period	-	-	300	-	-	300	-	300
Net profit after tax for the period	-	-	-	-	866	866	25	891
Total recognised income for the period	-	-	300	-	866	1,166	25	1,191
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(36)	(36)
Balance as at 30 September 2008	50,356	5,628	35	55	9,831	65,905	261	66,166

*The Condensed Consolidated Statements Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009.*

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2009**

	(Unaudited) Three Months Ended 30/09/2009 RM '000	(Unaudited) Three Months Ended 30/09/2008 RM '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	468	1,241
<b>Adjustments for :</b>		
- Non-cash items	1,205	1,122
- Non-operating items	(106)	(111)
Operating profit before changes in working capital	<u>1,566</u>	<u>2,252</u>
Changes in Working Capital :-		
- Net change in current assets	83	2,446
- Net change in current liabilities	935	(152)
Net Cash generated from operations	<u>2,584</u>	<u>4,546</u>
Tax refund/(paid)	270	(111)
<b>Net cash generated from operating activities</b>	<u>2,854</u>	<u>4,435</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	105	111
Purchase of property, plant & equipment	(254)	(2,683)
<b>Net cash used in investing activities</b>	<u>(149)</u>	<u>(2,572)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to minority interests of a subsidiary company	(27)	(36)
Receipt of government grant	205	-
<b>Net cash used in financing activities</b>	<u>178</u>	<u>(36)</u>
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENT</b>	2,884	1,827
<b>Effect of foreign exchange rate changes</b>	(108)	165
<b>CASH &amp; CASH EQUIVALENTS AS AT BEGINNING OF PERIOD</b>	22,014	16,150
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>24,790</u>	<u>18,142</u>
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Deposit not pledged	21,315	14,777
Cash and bank balances	3,475	3,365
	<u>24,790</u>	<u>18,142</u>

Note : The amount excluded deposits amounting to RM21,162 (30 June 2009 : RM20,798) that have been pledged to licensed banks to secure certain facilities issued by the licensed banks on behalf of the Company and of the subsidiaries.

*The Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statement for the year ended 30 June 2009.*